

School to Home Newsletter

Books to Read

Do I Need It? or Do I Want It?: Making Budget Choices by Jennifer S. Larson. Lerner, 2010.

Johnny's Decisions: Economics for Kids—Tradeoffs by Jeff Felardo. CreateSpace Independent Publishing Platform, 2014.

Consumers and Producers by Ellen Mitten. Rourke Publishing, 2011.



Content to Learn

Your child is about to begin studying why people work and the part they play in our economy. In *Why People Work*, the following topics and ideas will be discussed:

- Everyone is a consumer who depends on producers to provide goods and services.
- People must make choices with their money and using a budget can help.
- Some producers grow food, such as strawberries, and are dependent on weather conditions for their crops.
- A factory is a place where raw materials are made into products with the help of people and machines.
- Interdependence means we are all connected when we make, grow, buy and sell goods and services.

Activities to Try

- Take a walk with your child around your neighborhood or another part of your community. Together, list the shops and other businesses your family uses. Add to the list over the course of a week. Talk about the goods or services that your family purchases from each business.

- Help your child start saving money. The savings can be kept in a “piggy bank” or in an actual bank savings account. Suggest that your child choose something he or she wants to buy as a goal for saving.

Ideas to Discuss

- What are some reasons people work?
- What are some goods that are made in countries other than the United States?

